

MEMORANDUM OF UNDERSTANDING

BETWEEN

BEIHAI ASIA INTERNATIONAL ARBITRATION CENTRE PTE LTD (BAIAC)

AND

CHIANG MAI UNIVERSITY, FACULTY OF LAW (CMU)

Date: 28 DECEMBER 2020

1. PURPOSE OF THE MEMORANDUM OF UNDERSTANDING

The purpose of this Memorandum of Understanding ("MoU") is to establish cooperation in terms of arbitration and its related activities regarding the ASEAN and China, between Beihai Asia International Arbitration Centre Pte Ltd ("BAIAC") and Chiang Mai University, Faculty of Law ("CMU"), for the mutual benefits of both parties.

BAIAC is an arbitral centre incorporated in Singapore by Beihai Arbitration Commission, Guangxi Province, China. The impetus for the establishment of BAIAC in Singapore can be attributed to two core factors; firstly the need to provide low cost and efficient international arbitration for small to medium value disputes, which are prevalent in today's common cross-border commercial transactions in the region. Secondly, BAIAC leverages on Singapore's position as an international dispute resolution hub which is also trusted to serve the region for disputes arising from the





Belt and Road Initiative, Asia trade cooperation, and investments between Chinese and ASEAN parties.

CMU is a leading research-intensive higher education institution operating in the City of Chiang Mai, Thailand. The Faculty of Law offers undergraduate and graduate programmes with diverse range of legal studies, and is duly renowned for its efforts in extending its legal expertise to society. Although its original mission was to provide higher education to the Northern region of Thailand, it is increasingly moving towards internationalization through meaningful exchange and cooperation with international partners.

2. AREAS OF COOPERATION

BAIAC and CMU intend to cooperate in the following areas:

- a) Joint training and seminars involving BAIAC and CMU
- b) Development of training courses for arbitrators
- c) Development of an arbitration centre based in CMU's Faculty of Law
- d) Educational research and publication
- e) Cooperation on all other mutually beneficial activities
- f) BAIAC will host CMU students through its, supervised internship program.

3. IMPLEMENTATION

All activities to be carried out or implemented under this MoU shall be mutually agreed upon in writing beforehand between the parties.





4. DURATION AND EFFECT

This MoU will be valid for a period of three (3) years from the date of this MoU. Furthermore, this MoU is not intended to create any legally binding relationship between the parties.

5. TERMINATION

This MoU can be terminated by either party by giving thirty (30) days' notice to the other in writing, provided that such termination shall not affect the completion of any activity underway at the time the notice of termination is given.

For: **BAIAC**

Professor Steve Ngo

President

Witnessed:

For:

Chiang Mai University, Faculty of Law

Assistant Professor Dr. Pornchai Wisuttisak 12 Nov 2020.

Dean

Witnessed:

NAME TITLE International Relations Officer